

MINUTES OF MEETING OF WAREHAM FINANCE COMMITTEE

Date of Meeting: May 22, 2013

I. CALL MEETING TO ORDER

The meeting was called to order at 6:30 P.M.

II. ROLL CALL

Members Present: Larry McDonald, Chairman Pro Tem
David Trudell
Sam Gray
Tom Worthen
Marilyn Donahue
Bonnie Cottuli
Dominic Cammarano (Arrived at 6:45 P.M.)

Member Absent: Donna Bronk

III. CITIZENS PARTICIPATION

No-one came forward for Citizens Participation.

IV. BUSINESS

A. Interview applicants for open positions on the FinCom.

No interviews were held.

B. Town Administrator's Report.

There was no Town Administrator's Report.

C. Review & vote Special Town Meeting Warrant articles.

Articles 4-12 – Collective Bargaining Agreements

Mr. McDonald stated Articles 4-12 are collective bargaining agreement placeholders. Mr. Trudell stated these are open ended & he is not comfortable voting on these articles. Ms. Donahue stated the FinCom can have no vote or the FinCom can take a vote without information. Mr. McDonald feels the FinCom should pass over these articles for now because there are no figures. The FinCom members concurred.

Article 1 – Budget Transfers

Mr. McDonald stated the FinCom may not receive this information until prior to the Special Town Meeting. He feels the FinCom should pass over this article for now.

Article 2 – Police Cruisers

Ms. Donahue stated the FinCom does not have information on what the vehicles will be & she expressed concern re: money coming from the Stabilization Fund to purchase said vehicles. Mr. McDonald stated he has not seen information on the vehicles either, except for the vehicle totals. He noted that insurance will pay between \$8,000-\$9,000 for the police vehicle that was involved in an accident.

Mr. Worthen stated he was told the current police vehicles have over 80,000 miles on them & are dangerous to drive. He feels this is ridiculous. He stated the vehicles should be reviewed based on how they are performing & maintained, not just by mileage. He also feels there are too many police details out there utilizing police vehicles. Ms. Donahue feels Mr. Worthen's concerns deal w/ day-to-day matters & the FinCom cannot tell the police how to utilize their vehicles.

Mr. McDonald stated the purchase of police vehicles is one of the uses in which the Stabilization Fund can be utilized. He stated currently, the Stabilization Fund has approx. \$500,000 in it & Town Meeting will be asked to take \$200,000 for the police vehicles. He expressed concern with not placing money in the Stabilization Fund & having no information relative to the proposed police vehicles. He has asked the Town Administrator re: speaking to the BOS about a policy that places a portion of Free Cash into the Stabilization Fund going forward. He stated that the Stabilization Fund can be used for capital purchases.

NOTE: Mr. Cammarano arrived at this time.

Mr. Trudell stated the Capital Planning Committee looked at the issue of police cruisers. He understands that the cruisers are the police officer's "office". He stated the issue of cruiser replacements has been known for awhile. He stated the question is how to fund the cruisers & he is not sure what is being proposed is the right way to go about it.

Mr. Gray expressed concern re: having no detail on what & how much is being requested. Mr. McDonald stated he has been told that five vehicles are being requested & \$200,000 is being asked for.

Ms. Donahue stated the BOS had been asking to fund the Stabilization Fund regularly & having what is spent replaced.

Mr. McDonald feels the issue is the Town doesn't want to go out & bond the vehicles because it will effect the next fiscal year as well as this fiscal year. He briefly read a portion of the rules re: the uses for the Stabilization Fund.

Mr. Trudell stated the amount in the Stabilization Fund currently represents 1% of the budget. He stated if \$200,000 is taken from the Fund, it will bring the Stabilization Fund to ½% & it will not be funded next year. He feels this is concerning.

Mr. Cammarano stated a decision needs to be made re: if the Town can live without the cruisers.

Mr. McDonald stated he will provide the Town Administrator with questions on different articles & have the Town Administrator come back & explain prior to the FinCom voting.

Mr. Worthen feels a total review of the Police Dept. is needed to determine what their needs are & comparisons should be conducted of other towns before this money is spent on police cruisers. Mr. McDonald doesn't feel this can be done between now & the Special Town Meeting to be held on June 18th. He acknowledged information is needed on the police vehicles & replenishing the Stabilization Fund, although, he again stated the Stabilization Fund can be utilized to fund the cruisers.

Discussion ensued re: creating a memo to the BOS re: the Stabilization Fund. The FinCom members concurred to send a memo to the BOS & to hold off on voting on this article.

Article 3 – EMS Ambulance

Mr. McDonald stated this article authorizes the purchase of an ambulance, but funding for the ambulance is in the budget for next year. He stated the Town Administrator has provided the FinCom with a hand-out re: the ambulance. (Attached as reference). He noted the Town will be going for the three year.

Mr. Trudell questioned what type of ambulance the Town will be acquiring & if it will be able to be refurbished.

Discussion ensued re: the EMS & income generation.

Mr. McDonald stated there is also going to be a \$200,000 gift to the Town from Wal-Mart once the store is built, although it is not tied specifically for an ambulance, but for safety.

MOTION: Mr. Trudell moved Favorable Action on Article 3 of the 2013 Special Town Meeting Warrant. Mr. Gray seconded.

VOTE: Unanimous (7-0-0)

Article 13 – Purchase Cover for WPCF Equalization Tank

Mr. Trudell explained the intent of this article. Brief discussion ensued.

Ms. Cottuli stated the cost of the cover needs to be known. Brief discussion ensued.

Mr. McDonald stated he will ask the Town Administrator or the WPCF Superintendent to come in & discuss the article further.

Article 14 – Grant Easement Over Town Property

Article 15 – Petition: Accept Layout of Rock Marsh Road

Mr. McDonald understands there is a problem with these two articles. He feels the FinCom should hold off on voting on these articles as well for now.

D. Recap of 2013 Annual Spring Town Meeting financial articles.

Article 7 – Upper Cape Cod Regional Technical Vocational School Assessment

Ms. Cottuli asked if any other votes have come in from the other towns involved re: their assessments/school budget. Mr. McDonald stated he will check on this.

E. Reconsider vote on Article 6 of the 2013 Annual Spring Town Meeting Warrant.

Article 6 – Budget

MOTION: Ms. Donahue moved to reconsider Article 6 of the 2013 Annual Spring Town Meeting Warrant. Ms. Cottuli seconded.

VOTE: Unanimous (7-0-0)

Mr. McDonald stated the BOS & the School Committee have met to discuss capital items & the budget. He explained that both parties have agreed on a budget & this budget was given to the FinCom last week.

Mr. Gray stated he doesn't feel there is any other choice but to support the budget received, even though it is "ugly".

Mr. Trudell stated if the BOS & the School Committee have come to a number they can live with, then the FinCom should support it & then watch how the BOS manages it.

Ms. Cottuli expressed concern re: the proposed large cut to the library. Mr. Worthen understands the library could be funded privately, but this wouldn't address the certification/accreditation issue.

Mr. McDonald stated the schools don't have libraries in them & he never understood why the schools & the library didn't work more in concert. Discussion ensued.

Mr. Trudell stated the issue is technology vs. libraries. He stated the library business is changing drastically & technology has changed society.

Mr. Cammarano stated the way the budget is being cut it isn't so-called "balanced". He stated the schools are "out of balance" & this issue is not being dealt with. He feels everyone is getting a "bum rap" in the cutting of the budget. He feels the cuts are lopsided & are wrong.

Ms. Donahue feels the schools & the library are resources that tell what a Town is all about.

Brief discussion ensued re: what the schools & the Town-side of government has given up.

MOTION: Ms. Donahue moved Favorable Action on Article 6 of the 2013 Annual Spring Town Meeting Warrant based on the budget dated 5/9/13. Mr. Gray seconded.

VOTE: (5-2-0)

Mr. Worthen & Mr. Trudell opposed

F. Special Town Meeting public hearing to be held on Wednesday, May 29, 2013 at 6:30 P.M. in Room 225 of the Wareham Multi-Service Center.

V. NEW BUSINESS

There was no new business.

VI. LIAISON REPORTS

There were no liaison reports.

VII. APPROVAL OF MEETING MINUTES: MAY 15, 2013

Brief discussion ensued re: a correction to the meeting minutes.

MOTION: Mr. Gray moved to approve the meeting minutes of May 15, 2013 as amended. Mr. Trudell seconded.

VOTE: (6-0-1)

Ms. Cottuli abstained

VIII. NEXT MEETING DATE & TIME

The next FinCom meeting will be held on May 29, 2013 at 6:30 P.M.

NOTE: Ms. Donahue noted that there are several FinCom openings coming up & the FinCom has only received one application.

IX. ADJOURNMENT

MOTION: A motion was made & seconded to adjourn the meeting at 7:45 P.M.

VOTE: Unanimous (7-0-0)

Respectfully submitted,

Kelly Barrasso
Kelly Barrasso, Transcriptionist

Date signed: 5/29/13

Attest: Larry McDonald (KB)
Larry McDonald, Chair Pro Tem
WAREHAM FINANCE COMMITTEE

Date copy sent to Town Clerk: 5/30/13



14045 PETRONELLA DR., SUITE 1-B, LIBERTYVILLE, ILLINOIS 60048



847-247-0771



847-247-0772



www.taxexemptleasing.com

May 8, 2013

VIA E-MAIL: mhooper@svine.com

Mark C. Hooper, President
Specialty Vehicles, Inc.

Dear Mark:

I am pleased to provide the following quote for your Massachusetts municipal customer for the financing of a new 2013 Dodge 5500 4x4 Life Line "Superliner" Type 1 Ambulance. This quote is valid for 14 days and is subject to credit review and proper documentation.

Equipment Cost (Approximate):	\$220,000.00
Down Payment:	\$0.00
Financed Amount:	\$220,000.00
Payment Frequency:	Annual, in arrears
Term:	3-years 4-years
Rate*:	2.29% 2.29%
Lease Start Date:	June 1, 2013 (fund into escrow)
Payments:	Starting March 15, 2014 *\$76,369.08 \$57,920.25

** Rate and payment assumes that the Customer is a tax-exempt entity and the purchase of the equipment falls within the type of equipment allowed as tax-exempt under the I.R.S. Code. In the event this purchase is not exempt, the rate and payments will be adjusted accordingly. Further, it is assumed that the transaction will be "bank-qualified" and that the customer will not issue more than \$10 million in tax-exempt leases or bonds in the current calendar year.*

Note: If the equipment will require a "build-out period", the financed amount will be placed into an escrow account at lease signing and funds disbursed as instructed by the customer.

I have attached an application that must be completed in order to proceed with the credit process. In addition, we will need copies of the customer's last 2-years of audited financial statements, along with a copy of its current interim financial statement. Once these items are gathered, please fax all of the information to 866-2-FAX-APP (866-232-9277) or e-mail to markz@taxexemptleasing.com.

I appreciate this opportunity and look forward to proceeding. Please let me know if I can answer any questions. I can be reached at 866-EXEMPT-1 (866-393-6781).

Kind Regards,

Mark M. Zaslavsky
President

Great performance.

Type 1



More options.

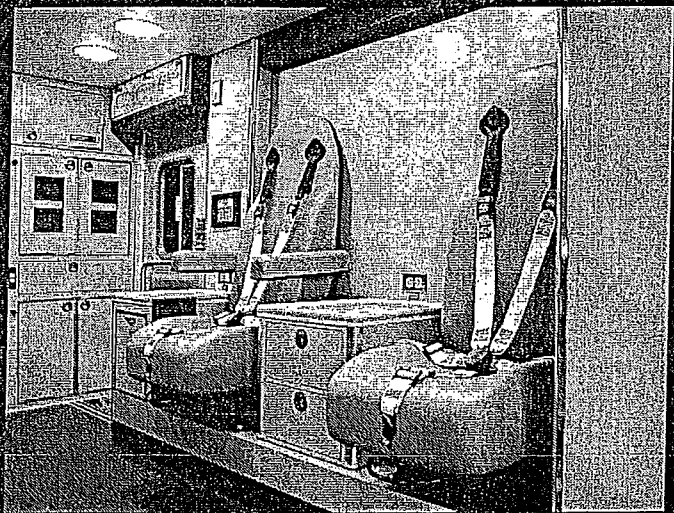
The Life Line Type 1 provides all of Life Line's latest innovations with the chassis options of a traditional engine-forward configuration. You get the comfort, convenience and safety features you need with the entire range of standard truck features.

- 147", 152", 167" & 171" body lengths with available pass-thru or crawl-thru
- Available for the Ford F350, F450, & F550 chassis with 2WD or 4WD options
- Available for the Dodge 4500 & 5500 chassis with 2WD or 4WD options
- 16 interior / 5 exterior cabinets standard, with custom configurations available including door-mounted backboard or stair chair storage
- Finished Headroom choices of 68", 70" & 72"

All Life Line vehicles feature uncompromising quality and craftsmanship. Our goal is to minimize your down time and keep you in-service.

Call or visit us online for more information or to locate your nearest dealer!

Choose 2-wheel drive or 4-wheel drive, with convenient pass-thru or crawl-thru layouts.



When an idea comes along that will make your life easier, safer or more efficient, you'll see it in Life Line interiors first.

Life Line
EMERGENCY VEHICLES

P.O. Box 299 • Sumner, IA 50674 • www.lifelineambulance.com

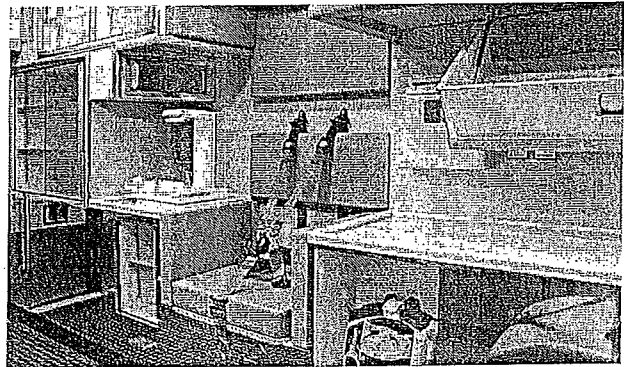
563-578-3317 • 563-578-3305 (fax)



Life Line is relentlessly focused on producing ambulances and providing services that exceed customer expectations. Each Life Line partner is empowered to pursue these goals with pride and professionalism.

Life Line ambulances are designed by EMTs for EMTs. That means you find we pay uncommon attention to the details that make your life safer and easier.

- Life Line features a structural cage formed from 2 x 3 triple hollow vertical as well as a minimum of 5 horizontal 2 x 2 extruded tubes.
- 3" thick labyrinth-style doors throughout provide strength and an air-tight seal
- 2" thick double aluminum, interlocking, insulated floor
- "Surround Quiet" insulation and vapor barrier
- The highest quality DuPont Elite paint to keep your transport office looking great
- Renowned Life Line quality that delivers durability, performance, quiet comfort and safety.
- 2x3 Crash Rail System design to absorb impact & minimize damage
- Our warranties and service are backed by the best dealer support network in the industry.



Life Line allows you to customize your "office" with a wide range of thoughtful, EMT-designed features:

- Dual rear patient controls
- 5-point safety harness system
- Angled cabinets with padded corners
- Recessed areas for sharps, waste & suction
- Dual side privacy windows to allow natural light in while keeping patient privacy a priority
- Positive latch restock cabinets with angle drop down drawers
- Alternate safe areas for EKG monitors & IV pumps
- Use of interior space is maximized, improving compliance with storage requirements.

Life Line
EMERGENCY VEHICLES

P.O. Box 299 • Sumner, IA 50674 • www.lifelineambulance.com

563-578-3317 • 563-578-3305 (fax)